

| Hospital | City / Town | County | Teaching Status [1] | Fiscal Year End | Number of Months Data | | |
|-----------------------------------|---------------|---------------|---------------------|-----------------|-----------------------|----------------------------|------------------------------|
| Health Alliance Hospitals, Inc. | Leominster | Worcester | Nonteaching | 09 / 30 | 9 | | |
| Financial Performance Indicators | FY02 | FY03 | FY04 | FY05 | FY06 Q3 | MA Industry Median FY06 Q3 | NorthEast US Median FY04 [2] |
| Profitability | | | | | | | |
| Operating Margin | -2.68% | -1.25% | -1.10% | 7.63% | 3.26% | 1.43% | not available |
| Non-Operating Margin | 0.60% | 1.63% | 0.80% | 0.57% | 1.00% | 1.30% | not available |
| Total Margin | -2.09% | 0.38% | -0.30% | 8.20% | 4.27% | 3.17% | 2.08% |
| Operating Surplus (Loss) | (\$2,273,926) | (\$1,306,060) | (\$1,194,743) | \$9,530,684 | \$3,192,377 | --- | --- |
| Total Surplus (Loss) | (\$1,923,494) | \$393,236 | (\$322,340) | \$10,244,490 | \$4,172,264 | --- | --- |
| Liquidity | | | | | | | |
| Current Ratio | 1.65 | 1.36 | 1.40 | 2.21 | 1.94 | 1.48 | 1.68 |
| Days in Accounts Receivable | 52.62 | 52.86 | 40.69 | 38.10 | 51.73 | 39.39 | 49.17 |
| Average Payment Period | 61.23 | 78.08 | 73.58 | 40.05 | 49.13 | 47.71 | 63.4 |
| Solvency/Capital Structure | | | | | | | |
| Debt Service Coverage (Total) [3] | 1.73 | 1.65 | 1.48 | 5.39 | --- | --- | 3.11 |
| Cashflow to Total Debt [4] | 8.52% | 14.02% | 12.97% | 39.86% | --- | --- | 16.38% |
| Equity Financing | 60.89% | 59.25% | 59.18% | 66.46% | 67.51% | 40.35% | 47.45% |
| Other | | | | | | | |
| Total Net Assets | \$78,660,207 | \$79,813,928 | \$79,754,498 | \$93,770,335 | \$104,538,170 | --- | --- |
| Assets Whose Use is Limited | \$16,201,380 | \$21,141,679 | \$24,391,364 | \$26,303,660 | \$34,416,821 | --- | --- |
| Net Patient Service Revenue [5] | \$90,002,621 | \$99,683,172 | \$100,667,297 | \$116,553,721 | \$89,371,586 | --- | --- |

FY06 Q3 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q3 data drawn from DHCFP quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

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Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.